



AGILE RISK MANAGEMENT AND CONTINUOUS IMPROVEMENT

Week 5

| GUIDANCE FOR WEEK 5

Spend your week wisely. Track your time spent. Allocate enough time. Avoid scheduling days that are not ideal for study or might interfere with your ability to give your fullest attention to the material.

In this guidebook:

- What to think about and how to prepare
- What to read and watch
- How to assess your learning and progress
- What additional resources and other ways to go beyond are available

CONTINUING YOUR STUDIES IN WEEK 5

This week, we are looking at two central concepts: Agile risk management and continuous improvement. While with the first one, we have to choose which traditional approaches of risk management in projects we should continue to do also in agile endeavors, the concept of continuous improvement is helping us evolve our agile mindset and our way of working.

As you progress through the content of this week, as always, try to get a holistic view of what agile concepts mean and how they relate to each other. Also, think about what they mean to you and the organization you work for.

THINK

Which risk management tools and techniques do you know and apply in your projects? _____

How do you think risk management is done in agile, and what is the main difference in your opinion between how risk is handled in predictive and agile project management? _____

What do you think about managing high-risk projects in an agile way? _____

Are you and your team continuously trying to improve and if so, what, and how? _____

To which aspects of your work could the concept of continuous improvement be applied? _____

How do you think a project can benefit from frequent team retrospectives? _____

How do you think Lean concepts such as value stream mapping, cumulative flow diagramming and the elimination of bottlenecks help project teams? _____

Why do you think PMI has established a Code of Ethics and Professional Conduct? _____

IMPORTANT ACTIONS

Each week there are some important tasks you must complete to ensure your exam preparation and application process are in order. These tasks are additional actions to do outside of your studies.

This week's tasks:

- ☐ If you have not completed entering all your experience on your PMI-ACP application, aim to finish it by next week.
- ☐ Make sure to prepare a “verification binder”, containing all your documents relevant to the PMI-ACP application e.g. the certification contact hours that you will receive after completing the Agile PrepCast™. You want this handy and available in case of an application audit.

WATCH

Mark your completion of the Agile PrepCast™ lessons in the table below. This chart provides you a suggested path. Ideally, if you have enough time, you want to complete all lessons. Nonetheless, you are the master of your time and can leverage our suggestions as to what is required, recommended, and optional to best manage your preparation.

✓ Check off when finished

Lesson #	Lesson Title	Complete	Duration	Status
L04.04	Agile Adapting Concepts	<input type="checkbox"/>	0:30:10	Required
L04.10	Advanced Planning, Monitoring and Controlling Concepts	<input type="checkbox"/>	0:24:30	Recommended
L07.00	Agile Organic Product Quality Concepts	<input type="checkbox"/>	0:37:00	Required
L07.01	Agile Overt Product Quality Concepts	<input type="checkbox"/>	0:39:48	Required
L07.10.1	Advanced Concepts in Process Improvement	<input type="checkbox"/>	0:35:55	Required
L07.10.2	Advanced Concepts in Product Quality Tools	<input type="checkbox"/>	0:38:29	Required
L10.00.1	Agile Risk Management Concepts - Part 1	<input type="checkbox"/>	0:30:10	Required
L10.00.2	Agile Risk Management Concepts - Part 2	<input type="checkbox"/>	0:24:30	Required
L10.20	Anatomy of a Spike (Interview)	<input type="checkbox"/>	0:19:18	Recommended
L12.00	Agile Value Stream Analysis Concepts	<input type="checkbox"/>	0:20:29	Required
L13.00.1	Code of Ethics Introduction	<input type="checkbox"/>	0:30:11	Required
L13.00.2	Code of Ethics Part 1	<input type="checkbox"/>	0:24:17	Recommended
L13.00.3	Code of Ethics Part 2	<input type="checkbox"/>	0:25:55	Recommended
Module 99	The Final Exam	<input type="checkbox"/>	--	Required

READ

Mark your completion of reading the topics and other resources in the table below.

Topic / Resource	Complete
Agile Practice Guide: Chapter 6 (Organizational Considerations for Project Agility)	<input type="checkbox"/>
PMI Code of Ethics and Professional Conduct	<input type="checkbox"/>

OTHER RESOURCES

Here are some other resources for you to reference, listen to, or consider. These resources are considered complementary to the core content and therefore, they are optional. Use these resources at your own discretion to gain more insight and examples of the content to broaden your understanding of the material.

- ☐ *PMI-ACP Exam Prep* by Mike Griffiths¹: Chapters 6-7, pages 321-417
- ☐ Article: [Risk Management in an Agile Lifecycle](#)
- ☐ Article: [What is Agile Risk Management? An Introduction](#)
- ☐ Article: [PMI-ACP Tools and Techniques: Agile Risk Management](#)
- ☐ Article: [PMI-ACP Study Notes: Domain VII Continuous Improvement \(Product, Process, People\)](#)
- ☐ Wikipedia entry: [Continual improvement process](#)

ASSESS YOURSELF

Assess your progress. The PMI-ACP® exam tests your knowledge and understanding of agile values, principles, practices, and concepts, but remember – it is only a test. Therefore, practice taking quizzes and review your results.

- ☐ Complete 10-20 question timed or learning quiz in the PMI-ACP exam simulator from the agile domains that cover the topics this week .
- ☐ Don't forget to spend time reviewing your assessment results and explanations.

Understanding the reasons for answering questions incorrectly is essential in identifying your knowledge gaps. If time permits, go over the correctly answered questions as well, to confirm that your selection of the answer was informed rather than a guess.

¹ *PMI-ACP Exam Prep* – Updated 2nd Edition (for exams taken after March 2018), Mike Griffiths, RMC Publications 2015

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